



Western Civilization since 1500



Wayne E. Sirmon

HI 102 – Western Civilization

History 102

Western Civilization from 1500

March 21

Article Review 3 DUE

March 25

Online Quiz Chapter 26

March 28

EXAM THREE (chapters 23-26)

April 7

Online Quiz Chapter 27a

April 14

Online Quiz Chapter 27b

April 18

Article 4 Approved (if needed)

April 21

Online Quiz Chapters 28 & 29

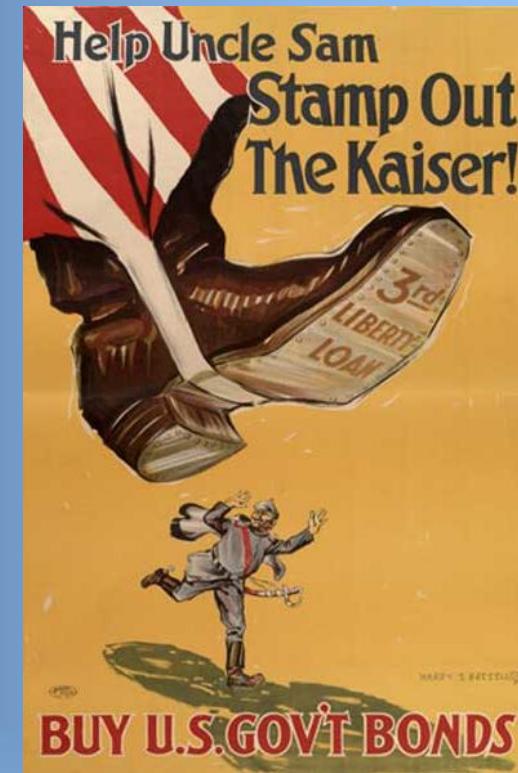
April 25

Article Review 4 (if needed)

May 2

Final EXAM (chapters 27-29)

	<u>in US DOLLARS</u>
United States :	22,625,253,000
Great Britain :	35,334,012,000
France :	24,265,583,000
Russia :	22,293,950,000
Italy :	12,413,998,000
Belgium :	1,154,468,000
Romania :	1,600,000,000
Japan :	40,000,000
Serbia :	399,400,000
Greece :	270,000,000
Canada :	1,665,576,000
Australia :	1,423,208,000
New Zealand :	378,750,000
India :	601,279,000
South Africa :	300,000,000
British Colonies :	125,000,000
Germany :	37,775,000,000
Austria-Hungary :	20,622,960,000
Turkey :	1,430,000,000
Bulgaria :	815,200,000



Total of
\$17,000,000,000
raised

Money to pay
off these loans
to come from
taxes paid by
future
generations



THE GREAT INFLUENZA

The Epic Story of the Deadliest Plague in History

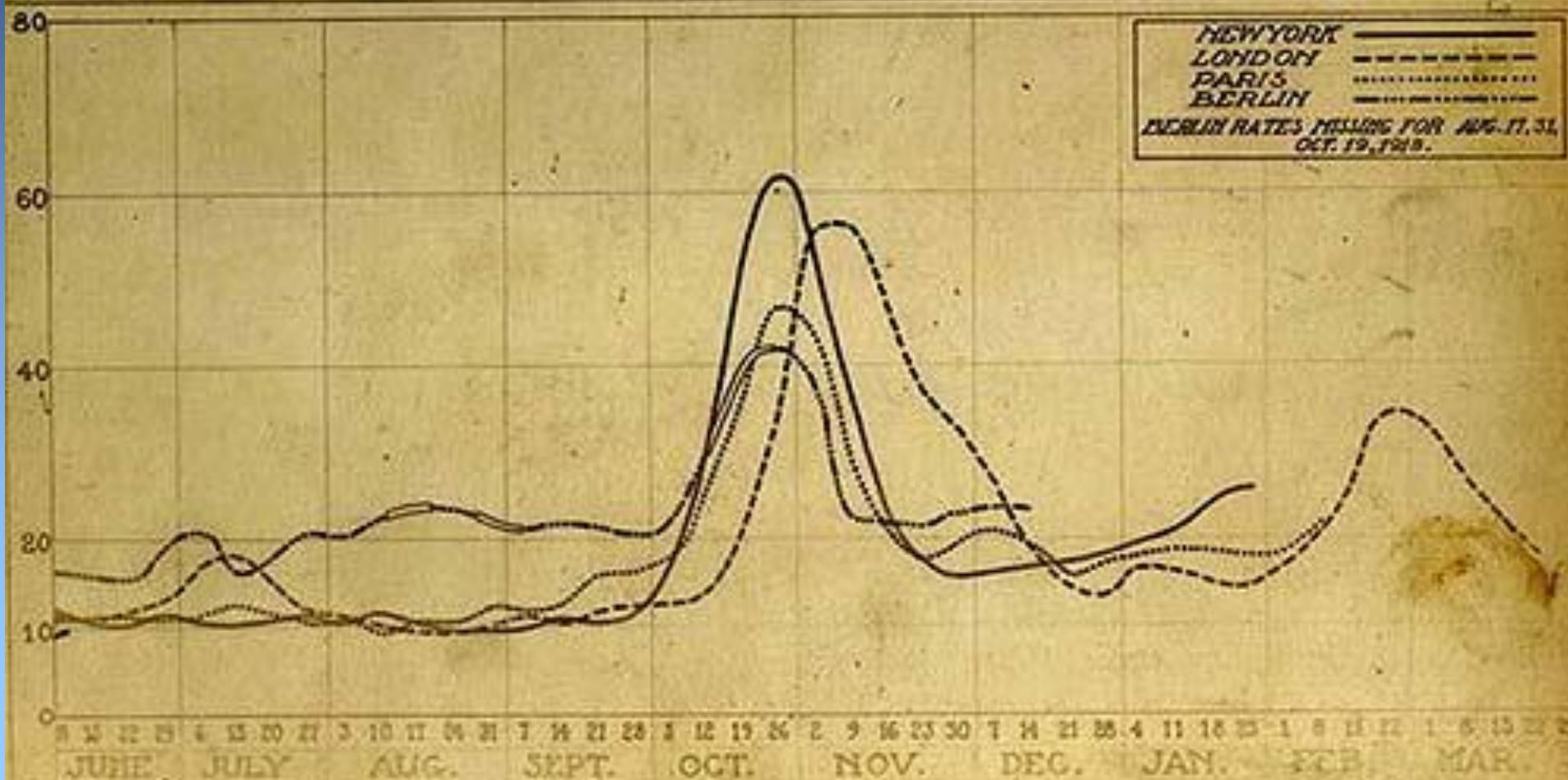


50–100 million people worldwide were killed during 1918-1919

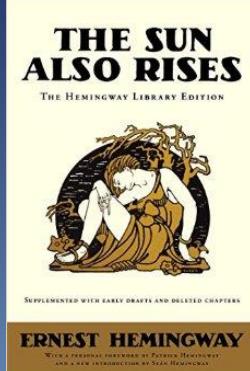
INFLUENZA PANDEMIC

MORTALITY IN AMERICA AND EUROPE DURING 1918 AND 1919

DEATHS FROM ALL CAUSES EACH WEEK
EXPRESSED AS AN ANNUAL RATE PER 1000



Chapter 26 – Between the Wars – 1919-1939



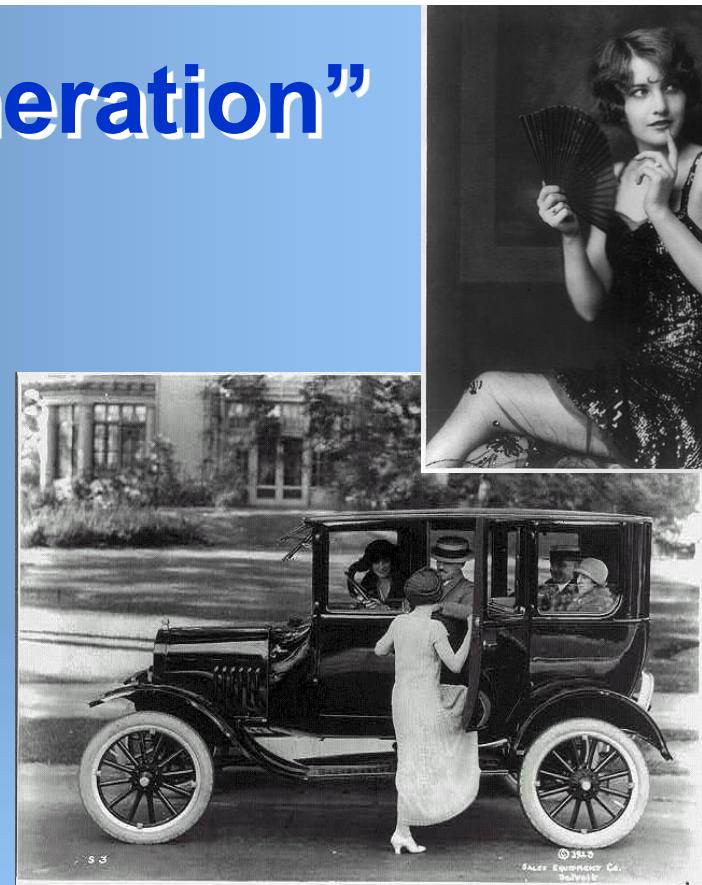
“The Lost Generation”

Phrase popularized by Hemingway

Not *vanished* but *directionless*

Later said characters were “battered” not lost

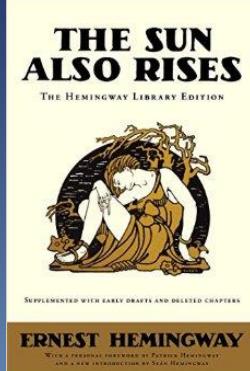
Stein’s comment suggests the **ambiguous and pointless lives** of expatriates as they aimlessly wandered about the Continent, drinking, making love, traveling from place to place and from party to party. These activities seem to justify their **search for new meanings to replace the old ones.**



Text (p. 686) suggest “lost” meant veterans with PTSD.

It was more of a break with tradition resulting in the 1920s being “roaring” and called the “Jazz Age” or “*années folles*” (Crazy Years).

Chapter 26 – Between the Wars – 1919-1939



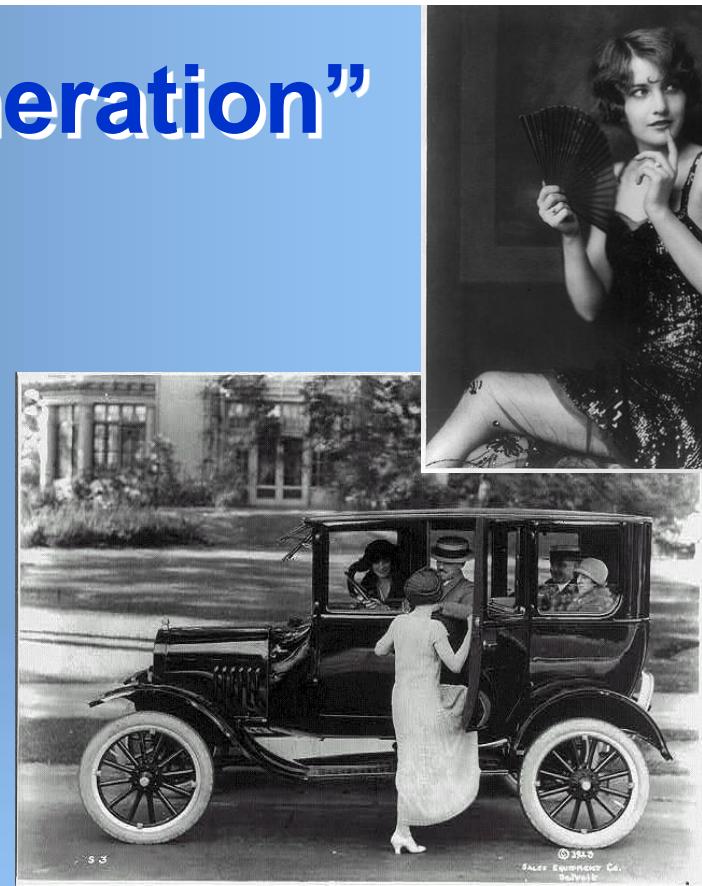
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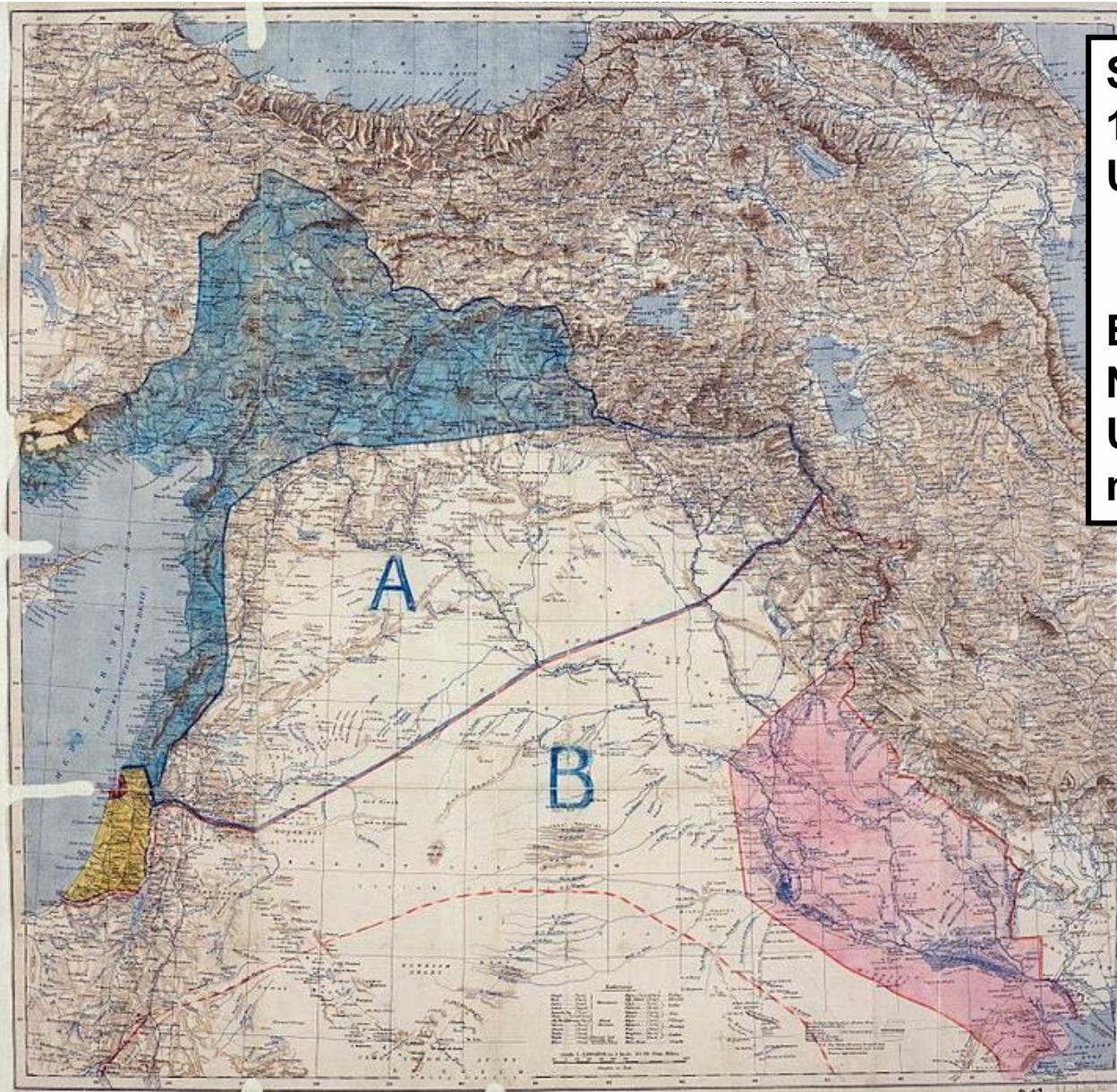
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[Wikipedia article “List of writers of the Lost Generation”](#)
35 of whom 8 saw combat. 9 were in various ambulance services (2 saw combat).

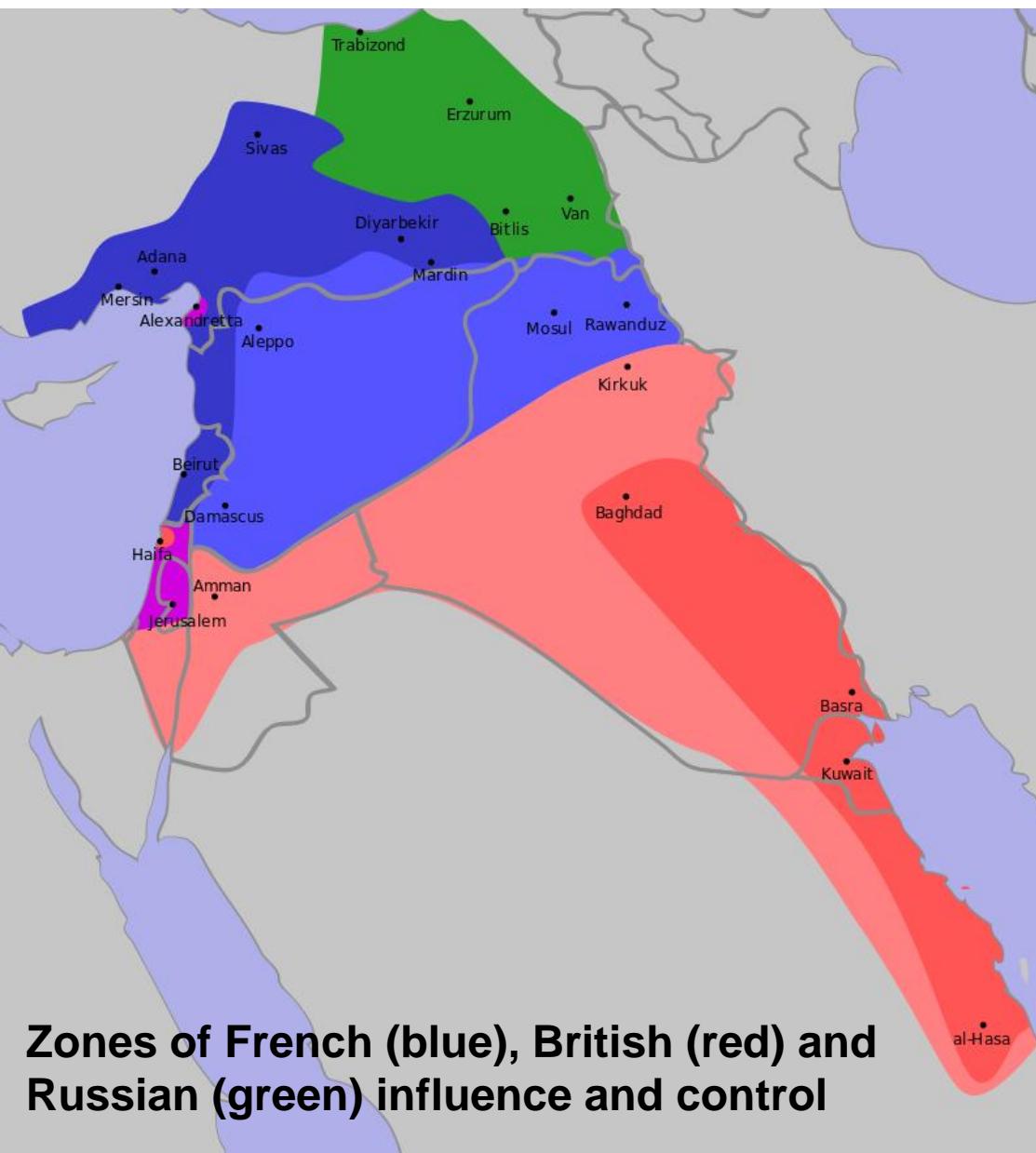
Chapter 26 – Between the Wars – 1919-1939



**Sykes-Picot Agreement
1914
UK and France**

**Balfour Declaration
Nov. 2, 1917
UK pledge to facilitate a
national Jewish home**

Chapter 26 – Between the Wars – 1919-1939



British Mandate

July, 1922 – May 1948

“until such time as they are able to stand alone”

Palestine (Israel) Transjordan, and Iraq

French Mandate

1920/23 - 1946

Syria and Lebanon

Mandated by the League of Nations

Zones of French (blue), British (red) and Russian (green) influence and control

Chapter 26 – Between the Wars – 1919-1939

Weimar Republic (Germany)

Date:	German Marks needed to buy one ounce of gold
Jan 1919.....	170.00
Sept 1919.....	499.00
Jan 1920.....	1,340.00
Sept 1920.....	1,201.00
Jan 1921.....	1,349.00
Sept 1921.....	2,175.00
Jan 1922.....	3,976.00
Sept 1922.....	30,381.00
Jan 1923.....	372,477.00
Sept 1923.....	269,439,000.00
Oct 2, 1923.....	6,631,749,000.00
Oct 9, 1923.....	24,868,950,000.00
Oct 16, 1923.....	84,969,072,000.00
Oct 23, 1923.....	1,160,552,882,000.00
Oct 30, 1923.....	1,347,070,000,000.00
Nov 5, 1923.....	8,700,000,000,000.00
Nov 30, 1923.....	87,000,000,000,000.00



Date	Approx. Value of 1 US \$ in German Marks
1/1/1920	50 Mark
1/1/1921	75 Mark
1/1/1922	190 Mark
7/1/1922	400 Mark
1/1/1923	9,000 Mark
6/1/1923	100,000 Mark
9/1/1923	10,000,000 Mark
10/10/1923	10,000,000,000 Mark
10/25/1923	1,000,000,000,000 Mark
11/15/1923	4,200,000,000,000 Mark

Price of gold in US, 1879 – 1932 steady at \$20.67/oz.

3/28/2022: \$1,960/oz.

Chapter 26 – Between the Wars – 1919-1939

The Dawes Plan

1923 – Germany defaults on war reparations

French and Belgium troops occupy Ruhr valley

The Plan

- 1 – US loans Germany money
- 2 – Germany uses money to pay reparations
- 3 – European countries use payments to repay US war loans



Charles G. Dawes

The International Financial System
Under the Dawes Plan and Young Plan
1924-30



Chapter 26 – Between the Wars – 1919-1939

The Business of America

18th Amendment
(January 29, 1919)



19th Amendment
(August 26, 1920)

Chapter 26 – Between the Wars – 1919-1939

The Business of America

18th Amendment
(January 29, 1919)

prohibition of
alcoholic beverages



19th Amendment
(August 26, 1920)

Women's
Right to Vote

21st Amendment
(December 5, 1933)

repeal of 18th amendment
alcoholic beverages again legal

Chapter 26 – Between the Wars – 1919-1939

PROHIBITION: 18th and 21st Amendments

Taverns &
Public Houses



Saloons

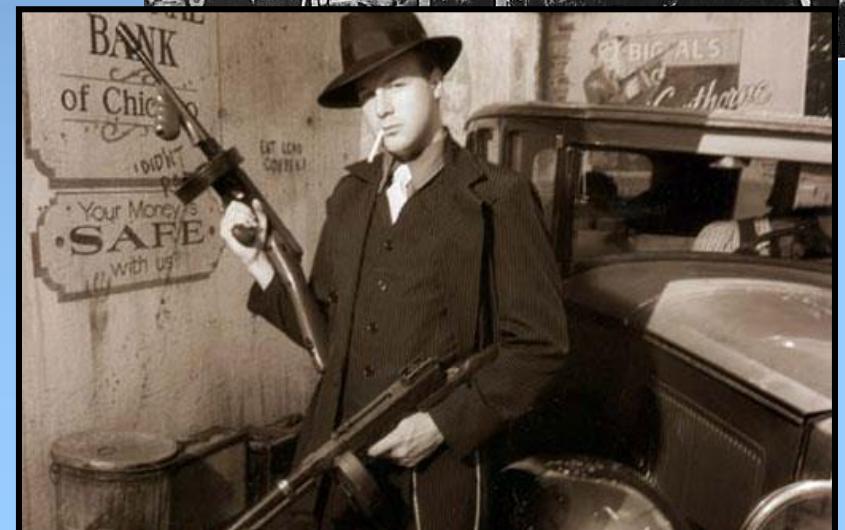


Speakeasies



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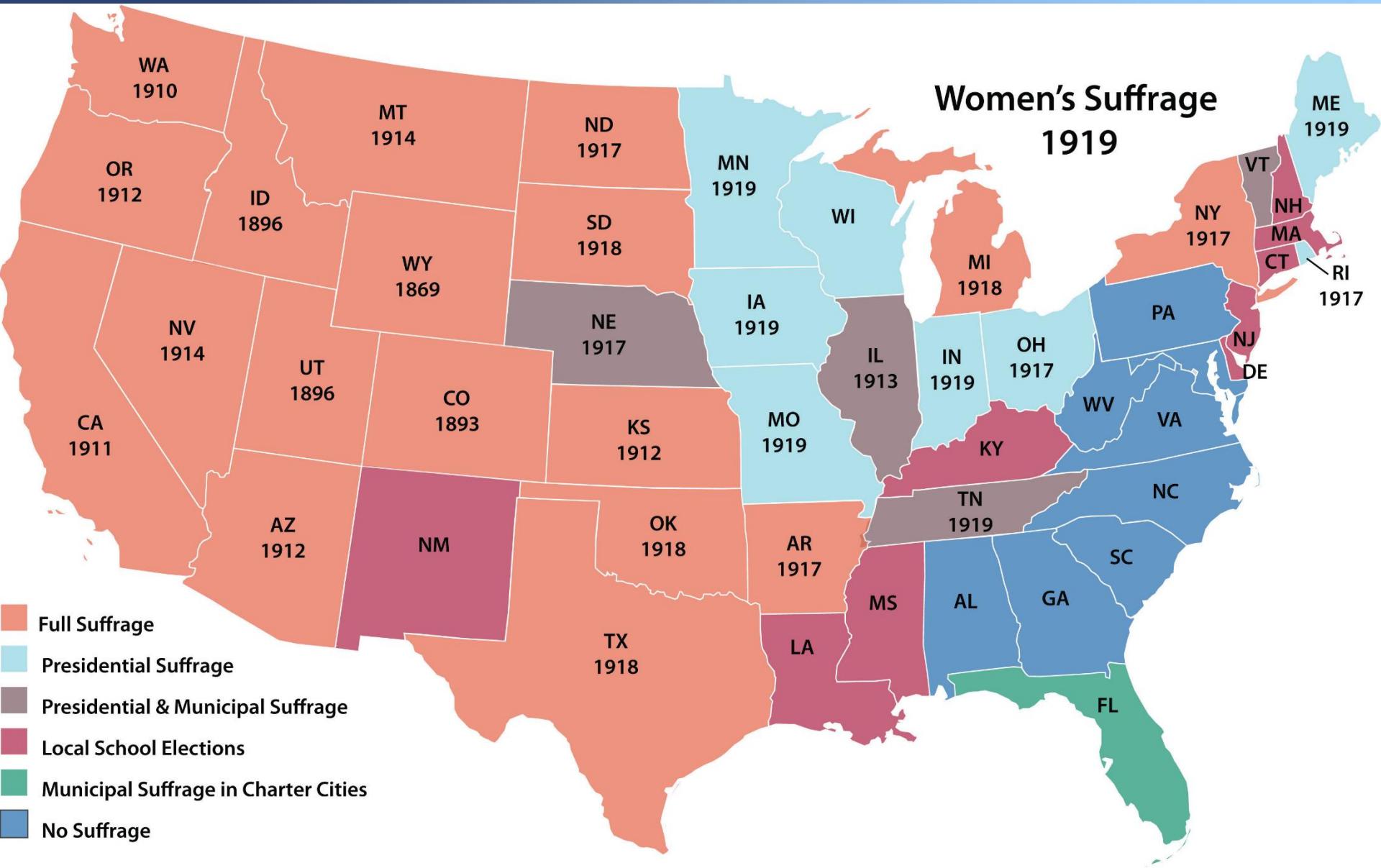
Chapter 26 – Between the Wars – 1919-1939

The Business of America

19th Amendment
(August 26, 1920)
Women's
Right to Vote



Chapter 26 – Between the Wars – 1919-1939



Chapter 26 – Between the Wars – 1919-1939

What changed about women's rights?

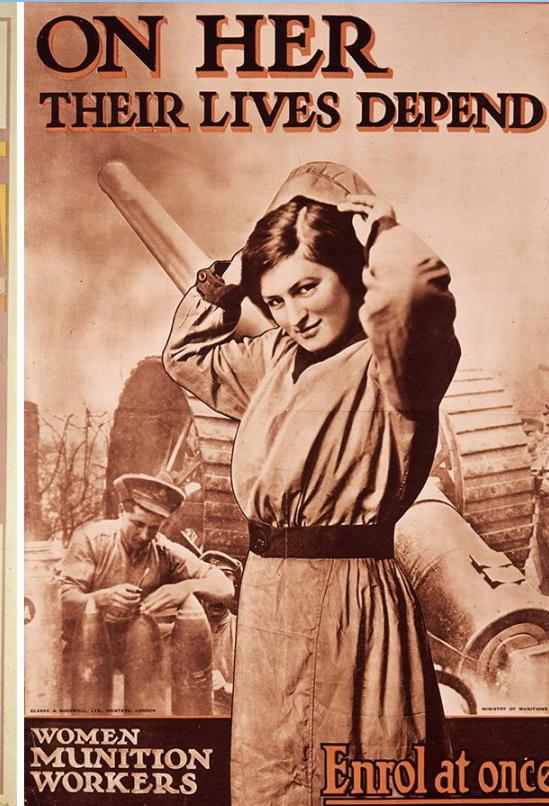


Bicycles had done more to emancipate women than anything else in the world

— Susan B. Anthony

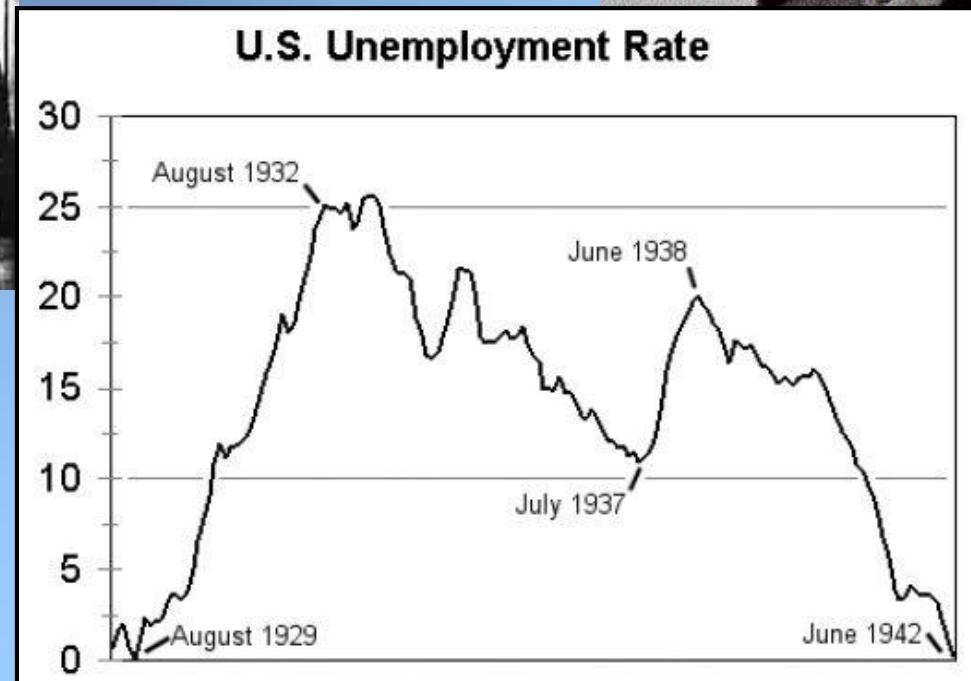
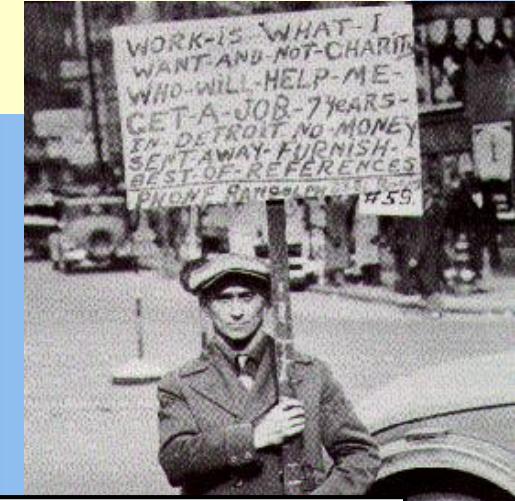
Not violence protests

The Bicycle and The War



Chapter 26 – Between the Wars – 1919-1939

The “Great Depression”



Chapter 26 – Between the Wars – 1919-1939

The “Great Depression”

CAUSES:

Real Estate Speculation

**Overseas Markets reduce
“under consumption” &
“over-investment”**

**Messed with “normal” business cycle
(Panics of 1873, 1893, 1901, 1907, 1920)**

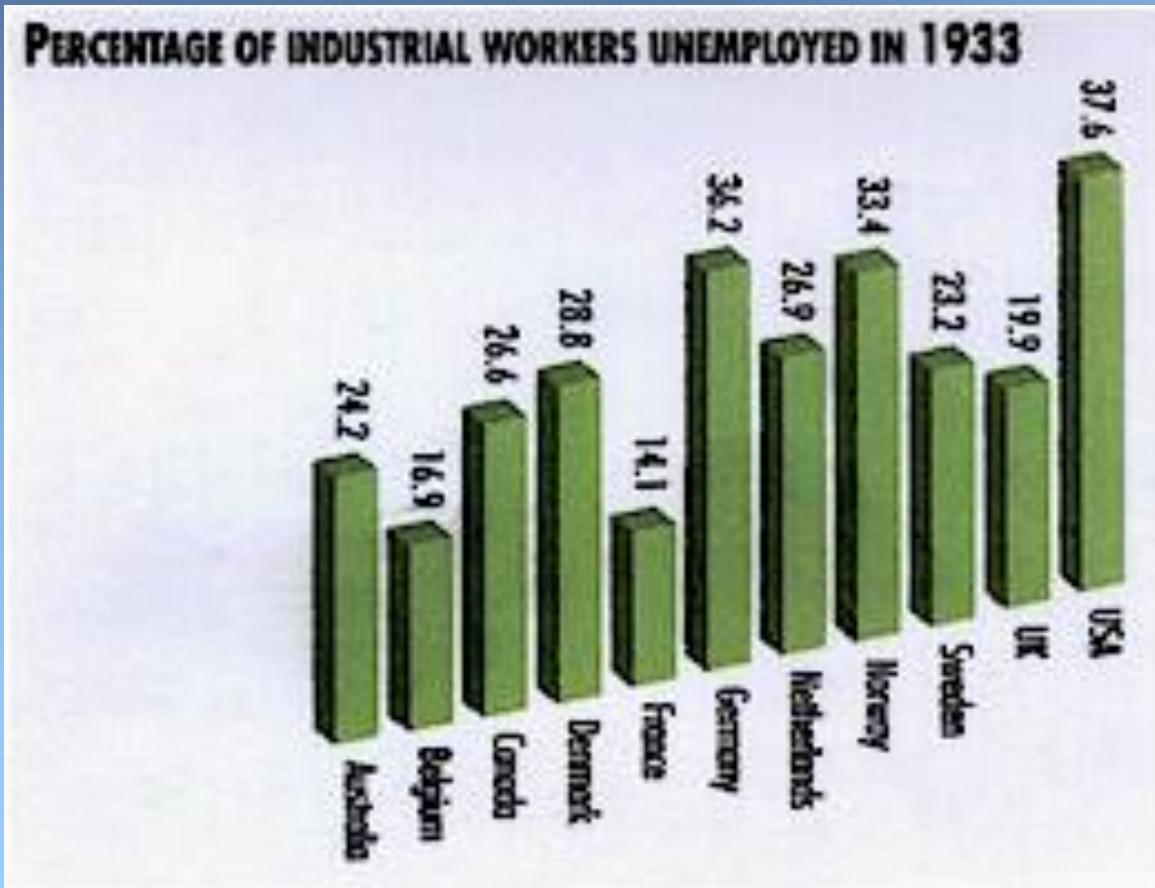
Real Estate and Stock Speculation

- In CA and FL, investors bought land to sell it for a quick profit – land didn’t sell
- Buying on Margin - Speculators bought stocks with borrowed money, then used those stocks as collateral to buy more stocks

Chapter 26 – Between the Wars – 1919-1939

The Great Depression

Started in USA



US was major industrial nation since Europe was still recovering from WWI

Stock market crash indicates loss of confidence

Chapter 26 – Between the Wars – 1919-1939

The Great Depression



Change in economic indicators 1929–32

	United States	Great Britain	France	Germany
Industrial production	-46%	-23%	-24%	-41%
Wholesale prices	-32%	-33%	-34%	-29%
Foreign trade	-70%	-60%	-54%	-61%
Unemployment	+607%	+129%	+214%	+232%

Chapter 26 – Between the Wars – 1919-1939

The “Great Depression”



II. Overproduction / Reduction in Purchasing

